



Daily Market Overview

Wednesday, 05 March 2014

UAE Markets

- **DFMGI:** The market still looks bearish and our recommendation still to sell low volume rally. You are advised to cut losses below 4,000. We will get bullish only after taking out short-term resistance at **4,250**.
- **ADI:** Volume is diverging negatively. You are advised to sell rallies and **EXIT** the market after taking out support level at **4,900**.

Stocks to Watch

- **AIRARABIA:** Buying Zone: **1.480-1.500** | Selling Zone: **1.550-1.560** | Stop Loss: **1.490** | Commentary: Sell low volume rally to **8.40**.
- **ALDAR:** Buying Zone: **3.15-3.20** | Selling Zone: **3.30-3.40** | Stop Loss: **3.09** | Commentary: Sell low volume rally to **3.300**.
- **ARTC:** Buying Zone: **4.700-4.800** | Selling Zone: **4.900-5.000** | Stop Loss: **4.790** | Commentary: Sell low volume rally to **5.000**.
- **ADIB:** Buying Zone: **8.00-8.10** | Selling Zone: **8.20-8.40** | Stop Loss: **7.90** | Commentary: Sell low volume rally to **8.40**.
- **DEYAAR:** Buying Zone: **1.200-1.230** | Selling Zone: **1.300-1.32** | Stop Loss: **1.190** | Commentary: Sell low volume rally to **1.33**.
- **DFM:** Buying Zone: **3.000-3.050** | Selling Zone: **3.150-3.200** | Stop Loss: **3.110** | Commentary: Sell low volume rally to **3.200**.
- **DIB:** Buying Zone: **5.900-6.000** | Selling Zone: **6.150-6.200** | Stop Loss: **5.900** | Commentary: Sell low volume rally to **6.200**.
- **DSI:** Buying Zone: **1.600-1.650** | Selling Zone: **1.700-1.750** | Stop Loss: **1.60** | Commentary: Sell low volume rally to **1.70**.
- **DIC:** Buying Zone: **3.200-3.250** | Selling Zone: **3.550-3.600** | Stop Loss: **3.350** | Commentary: Sell low volume rally to **3.600**.
- **DANA:** Buying Zone: **0.80-0.85** | Selling Zone: **0.886-0.90** | Stop Loss: **0.84** | Commentary: Sell low volume rally to **0.90**.
- **EMAAR:** Buying Zone: **8.800-8.900** | Selling Zone: **9.000-9.100** | Stop Loss: **8.850** | Commentary: Sell low volume rally to **9.200**.
- **ESHRAQ:** Buying Zone: **2.45-2.50** | Selling Zone: **2.55-2.60** | Stop Loss: **2.40** | Commentary: Sell low volume rally to **2.60**.
- **GFH:** Buying Zone: **0.780-0.790** | Selling Zone: **0.810-0.820** | Stop Loss: **0.793** | Commentary: Sell low volume rally to **0.820**.

- **GGICO:** Buying Zone: 1.950-2.020 | Selling Zone: 2.100-2.200 | Stop Loss: 1.87 |
Commentary: Sell low volume rally to 2.200.
- **OILC:** Buying Zone: 2.60-2.65 | Selling Zone: 2.70-2.80 | Stop Loss: 2.58 | **Commentary:** Sell low volume rally to 2.90.
- **SALAM_BAH:** Buying Zone: 1.900-1.95 | Selling Zone: 2.000-2.100 | Stop Loss: 1.830 |
Commentary: Sell low volume rally to 2.100.
- **SALAMA:** Buying Zone: 0.960-1.000 | Selling Zone: 1.040-1.060 | Stop Loss: 1.030 |
Commentary: Sell low volume rally to 1.120.
- **UPP:** Buying Zone: 2.030-2.050 | Selling Zone: 2.080-2.100 | Stop Loss: 2.030 |
Commentary: Sell low volume rally to 2.100.

Best Regards,

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