



Daily Market Overview

Tuesday, 11 March 2014

UAE Markets

- **DFMGI:** You are advised to Hold, buy a heavy volume bounce and cut losses below **4,000**.
- **ADI:** You are advised to Hold, Buy a heavy volume bounce and **EXIT** the market after taking out support level at **4,900**.

Stocks to Watch

- **AIRARABIA:** Buying Zone: **1.400-1.440** | Selling Zone: **1.500-1.520** | Stop Loss: **1.470** | **Commentary:** An important buy signal will be triggered after taking out short-term resistance at **1.560**.
- **ALDAR:** Buying Zone: **3.00-3.10** | Selling Zone: **3.20-3.30** | Stop Loss: **3.11** | **Commentary:** It seems that the stock is topping out. The stock is heading to **3.000**. Sell low volume rally.
- **ARTC:** Buying Zone: **5.000-5.050** | Selling Zone: **5.200-5.300** | Stop Loss: **4.600** | **Commentary:** Buy only a decisive breakout over **5.000**.
- **ADIB:** Buying Zone: **7.80-7.90** | Selling Zone: **8.20-8.40** | Stop Loss: **7.89** | **Commentary:** Sell low volume rally and cut losses below **7.900**. Don't buy unless you see a heavy volume breakout over **8.300**.
- **DEYAAR:** Buying Zone: **1.200-1.220** | Selling Zone: **1.300-1.330** | Stop Loss: **1.190** | **Commentary:** Buy a heavy volume bounce and cut losses below **1.200**.
- **DFM:** Buying Zone: **3.000-3.100** | Selling Zone: **3.400-3.500** | Stop Loss: **3.050** | **Commentary:** An important Buy signal will be triggered after a heavy volume breakout over **3.180**.
- **DIB:** Buying Zone: **6.280-6.300** | Selling Zone: **6.500-6.600** | Stop Loss: **5.980** | **Commentary:** Don't buy unless you see a heavy volume breakout over **6.300**.
- **DSI:** Buying Zone: **1.700-1.720** | Selling Zone: **1.800-1.850** | Stop Loss: **1.590** | **Commentary:** The stock needs to break over a declining resistance line at **1.720** before triggering a buy signal.
- **DIC:** Buying Zone: **3.000-3.100** | Selling Zone: **3.200-3.300** | Stop Loss: **3.340** | **Commentary:** A decisive breakout below **3.350** would force the stock to **3.000**.
- **DANA:** Buying Zone: **0.80-0.85** | Selling Zone: **0.886-0.90** | Stop Loss: **0.84** | **Commentary:** Sell low volume rally to **0.90**.
- **EMAAR:** Buying Zone: **9.200-9.250** | Selling Zone: **9.400-9.500** | Stop Loss: **8.750** | **Commentary:** Hold and buy only a decisive breakout over **9.200**. Up-side target revolves around **9.600**.
- **ESHRAQ:** Buying Zone: **2.40-2.43** | Selling Zone: **2.60-2.70** | Stop Loss: **2.38** | **Commentary:** The stock is topping out and a decisive breakout below **2.37** would force the stock to **2.10**.

- **GFH:** Buying Zone: **0.800-0.810** | Selling Zone: **0.850-0.860** | Stop Loss: **0.780** |
Commentary: Only heavy volume rally to over **0.820** would trigger our buy stop.
- **GGICO:** Buying Zone: **2.000-2.050** | Selling Zone: **2.200-2.300** | Stop Loss: **1.940** |
Commentary: Buy a heavy volume bounce, Reduce below **1.940** and cut losses below **1.88**.
- **OILC:** Buying Zone: **2.82-2.85** | Selling Zone: **2.95-3.00** | Stop Loss: **2.59** | **Commentary:** You
are advised to buy a heavy volume bounce off current levels.
- **RAKPROP:** Buying Zone: **1.100-1.150** | Selling Zone: **1.250-1.300** | Stop Loss: **1.090** |
Commentary: The stock at higher lows level and a bounce is highly expected.
- **RAKCC:** Buying Zone: **1.750-1.800** | Selling Zone: **1.900-2.000** | Stop Loss: **1.75** |
Commentary: Taking out support level at **1.76** would force the stock to **1.60**. Buy a heavy volume
breakout over **1.86**.
- **SALAM_BAH:** Buying Zone: **2.180-2.200** | Selling Zone: **2.250-2.300** | Stop Loss: **2.080** |
Commentary: The stock has a support at **2.100**. As long as this level holds, a rally to **2.300** will take
place.
- **SALAMA:** Buying Zone: **1.040-1.050** | Selling Zone: **1.120-1.150** | Stop Loss: **1.030** |
Commentary: The stock lies on a support and a bounce may take place. Sell low volume rally. Cut
losses below **1.040**.
- **UPP:** Buying Zone: **2.100-2.120** | Selling Zone: **2.150-2.200** | Stop Loss: **1.950** |
Commentary: Buy only a heavy volume breakout over **2.100**.

Best Regards,

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