



Daily Market Overview

Thursday, 27 March 2014

UAE Markets

- **DFMGI:** Odds favor a rally to **4,500**.
- **ADI:** It has rebounded strongly with heavy volume. Odds favor a rally to **5,000**.

Stocks to Watch

- **ALDAR:** Buying Zone: **3.40-3.45** | Selling Zone: **3.550-3.600** | Stop Loss: **3.39** |
Commentary: The stock may find resistance near **3.55-3.60**.
- **ADIB:** Buying Zone: **8.36-8.38** | Selling Zone: **8.80-9.00** | Stop Loss: **8.10** | **Commentary:** The stock was able to clear a short-term resistance level at **8.20** with heavy volume. Odds favor a rally to **9.00**.
- **ARTC:** Buying Zone: **5.700-5.800** | Selling Zone: **5.900-6.000** | Stop Loss: **5.600** |
Commentary: Buy a low volume decline and sell near **6.000**.
- **DANA:** Buying Zone: **0.80-0.82** | Selling Zone: **0.85-0.90** | Stop Loss: **0.78** | **Commentary:** A bounce is highly expected to take place to **0.85**.
- **DEYAAR:** Buying Zone: **1.360-1.370** | Selling Zone: **1.450-1.500** | Stop Loss: **1.280** |
Commentary: The stock needs to break decisively over the most important resistance zone to continue the up-trend to **1.500**.
- **DFM:** Buying Zone: **3.300-3.330** | Selling Zone: **3.400-3.450** | Stop Loss: **3.250** | **Commentary:** Odds favor a rally to **3.400**.
- **DIB:** Buying Zone: **6.000-6.050** | Selling Zone: **6.200-6.250** | Stop Loss: **5.940** | **Commentary:** The stock was able to clear a short-term declining trend line and as long as support level at **5.950** holds a rally to **6.200** may take place.
- **DSI:** Buying Zone: **1.700-1.720** | Selling Zone: **1.770-1.850** | Stop Loss: **1.680** |
Commentary: The stock lies on an important support level heading to **1.800**.
- **DIC:** Buying Zone: **3.700-3.750** | Selling Zone: **3.900-4.000** | Stop Loss: **3.510** | **Commentary:** A decisive breakout with above average activity over **3.750** would force the stock to **4.000**.
- **EMAAR:** Buying Zone: **9.850-9.900** | Selling Zone: **10.10-10.20** | Stop Loss: **9.490** |
Commentary: Taking out resistance level at **9.900** would force the stock to **10.200**.
- **GFH:** Buying Zone: **0.695-0.706** | Selling Zone: **0.740-0.750** | Stop Loss: **0.679** |
Commentary: As long as the stock keeps trading over **0.695**, a rally to **0.740** will take place.
- **GGICO:** Buying Zone: **2.200-2.250** | Selling Zone: **2.400-2.450** | Stop Loss: **2.090** |
Commentary: The stock lies on a support and a bounce may take place to **2.400** as long as support level at **2.100** holds.

- **OILC:** Buying Zone: 2.810-2.820 | Selling Zone: 3.000-3.200 | Stop Loss: 2.56 | Commentary: A decisive breakout over 2.80 would force the stock to 3.00. We will get bullish only after taking out resistance level at 2.80.
- **RAKPROP:** Buying Zone: 1.12-1.13 | Selling Zone: 1.150-1.170 | Stop Loss: 1.050 | Commentary: It must bounce back strongly to over 1.13 with heavy volume to buy in again.
- **SALAM_BAH:** Buying Zone: 2.090-2.120 | Selling Zone: 2.200-2.300 | Stop Loss: 2.090 | Commentary: As long as the stock keeps trading over 2.100 a rally to 2.200 will take place.
- **SALAMA:** Buying Zone: 1.000-1.030 | Selling Zone: 1.100-1.120 | Stop Loss: 0.990 | Commentary: As long as the stock keeps trading over 1.000, a rally to 1.100 should take place.
- **UPP:** Buying Zone: 2.160-2.200 | Selling Zone: 2.250-2.300 | Stop Loss: 2.150 | Commentary: The stock penetrated an important resistance level heading to 2.300.
- **UNB:** Buying Zone: 7.00-7.10 | Selling Zone: 7.40-7.50 | Stop Loss: 6.75 | Commentary: The stock is heading to 7.500.

Best Regards,

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